

**UNITED WAY OF QUINTE INC.  
FINANCIAL STATEMENTS  
AS AT DECEMBER 31, 2007**

**UNITED WAY OF QUINTE INC.**  
**TABLE OF CONTENTS**  
**AS AT DECEMBER 31, 2007**

	<u>Page</u>
<b>AUDITORS' REPORT</b>	1
<b>FINANCIAL STATEMENTS</b>	
Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Fund Balances	4
Statement of Cash Flows	5
Notes to Financial Statements	6-11
Schedule of Fundraising Expenditures - Schedule 1	12
Schedule of Program Expenditures - Schedule 2	13
Schedule of General and Administrative Expenditures - Schedule 3	14
Schedule of Distributions to Member Agencies - Schedule 4	15
Schedule of Distributions - New Ventures Programs - Schedule 5	16



## AUDITORS' REPORT

To the Members of  
United Way of Quinte Inc.

We have audited the statement of financial position of United Way of Quinte Inc. as at December 31, 2007 and the statements of operations, changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the corporation derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donations revenue, excess of revenue over expenditure, assets and fund balances.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the corporation as at December 31, 2007 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

BELLEVILLE, Canada  
February 25, 2008

A handwritten signature in black ink that reads "Wilkinson &amp; Company LLP".

Chartered Accountants  
Licensed Public Accountants

**WILKINSON & COMPANY LLP**  
Chartered Accountants & Tax Specialists Since 1964

**UNITED WAY OF QUINTE INC.**  
(Incorporated without share capital under the laws of Ontario)  
**STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2007**

2007

	Operating Fund	Capital Fund	Contingency Fund	Bequests and Special Trusts Fund	Interfund Eliminations	Total	2006
	\$	\$	\$	\$	\$	\$	\$
<b>CURRENT ASSETS</b>							(Note 11)
Cash	801,057					801,397	777,322
Portfolio investments - Note 3(d)			167,860	340		226,493	210,593
Unamortized net bond premiums (discounts)				58,633			230
Accounts receivable	18,796		1,458	1,777		22,031	38,200
Pledges receivable	963,456					963,456	868,838
Prepaid expenses	25,180					25,180	26,324
Deferred campaign expenses	267,066					267,066	217,781
Due from operating fund			328,412		(328,412)		
<b>PROPERTY, PLANT AND EQUIPMENT - at cost less accumulated amortization - Note 6</b>	2,075,555	NIL	497,730	60,750	(328,412)	2,305,623	2,139,288
	2,075,555	292,163	497,730	60,750	(328,412)	2,921,163	300,470
<b>CURRENT LIABILITIES</b>							
Accounts payable and accrued liabilities	26,073					26,073	22,178
Amounts payable to designated beneficiaries	110,581					110,581	87,863
Deferred campaign revenues	1,580,738					1,580,738	1,359,155
Deferred revenue	10,211					10,211	6,340
Due to restricted funds	328,412				(328,412)		
Deferred capital contributions - Note 7		98,542				98,542	102,977
	2,056,015	98,542	NIL	NIL	(328,412)	1,826,145	1,578,513
<b>FUND BALANCES</b>							
Unrestricted	19,540					19,540	12,200
Internally restricted		193,621	497,730	60,750		752,101	849,045
	19,540	193,621	497,730	60,750	NIL	771,641	861,245
<b>APPROVED ON BEHALF OF THE BOARD</b>							
		292,163	497,730	60,750	(328,412)	2,597,786	2,439,758
	2,075,555	292,163	497,730	60,750	(328,412)	2,597,786	2,439,758

APPROVED ON BEHALF OF THE BOARD

Director

Director

UNITED WAY OF QUINTE INC.  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED DECEMBER 31, 2007

	Operating Fund				Restricted Funds				
	Primary Charitable Activities	Building Operations	Total		Capital Fund	Contingency Fund	Bequests and Special Trusts Fund	Total	Total
	2007 \$	2007 \$	2007 \$		2006 \$	2007 \$	2007 \$	2007 \$	2007 \$
<b>REVENUES</b>									
Donations - donor designations	5,430		5,430	10,418					
Campaign revenue	1,418,344		1,418,344	1,537,995					
Campaign sponsorships	9,009		9,009	3,250					
Gross campaign revenue	1,432,783	NIL	1,432,783	1,551,663	NIL	NIL	NIL	NIL	NIL
Less: Uncollectible pledges	(49,998)		(49,998)	(43,737)					
Net campaign revenue	1,382,785	NIL	1,382,785	1,507,926	NIL	NIL	NIL	NIL	NIL
Amortization of deferred capital contributions				19,571	4,435			4,435	4,435
Donations				19,571					
Gifts in kind	4,000	9,273	13,273	13,355					
Investment and other income	26,056	747	26,803	14,073		6,766	2,293	9,059	7,502
Rental income		30,478	30,478	26,817					
Other funding	2,702		2,702	6,250					
	1,415,543	40,498	1,456,041	1,587,992	4,435	6,766	2,293	13,494	11,937
<b>EXPENDITURES</b>									
Fundraising expenditures - Schedule 1	223,587		223,587	207,961					
Building expenditures		33,158	33,158	45,245					
<b>NET REVENUE AVAILABLE FOR PROGRAMS</b>	1,191,956	7,340	1,199,296	1,334,786	4,435	6,766	2,293	13,494	11,937
<b>PROGRAM EXPENDITURES</b>									
Allocations and designations - Schedule 2	1,123,792		1,123,792	1,142,062					
United Way of Quinte programs - Schedule 2	167,008		167,008	156,737					
Amortization of property, plant and equipment	1,290,800	NIL	1,290,800	1,298,799	NIL	NIL	NIL	NIL	NIL
Volunteer recognition				2,790	8,307		1,446	8,307	8,307
	1,290,800	NIL	1,290,800	1,298,799	8,307	NIL	1,446	9,753	11,097
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	(98,844)	7,340	(91,504)	35,987	(3,872)	6,766	847	3,741	840
<b>INTERFUND TRANSFERS</b>	98,844		98,844	(23,787)		(97,500)	(1,344)	(98,844)	23,787
<b>INCREASE (DECREASE) IN FUND BALANCE</b>	NIL	7,340	7,340	12,200	(3,872)	(90,734)	(497)	(95,103)	24,627

The accompanying notes form an integral part of these financial statements

UNITED WAY OF QUINTE INC.  
STATEMENT OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED DECEMBER 31, 2007

	Operating Fund				Restricted Funds				
	Primary Charitable Activities 2007 \$	Building Operations 2007 \$	Total 2007 \$	2006 \$	Capital Fund 2007 \$	Contingency Fund 2007 \$	Bequests and Special Trusts Fund 2007 \$	Total 2007 \$	Total 2006 \$
FUND BALANCES - BEGINNING OF YEAR - as previously stated	NIL	12,200	12,200	NIL	197,493	590,347	61,205	849,045	824,418
ADJUSTMENT ON IMPLEMENTATION OF FINANCIAL INSTRUMENTS STANDARDS - Note 2	NIL	NIL	NIL	NIL	NIL	(253)	23	(230)	NIL
RESTATED OPENING FUND BALANCES	NIL	12,200	12,200	NIL	197,493	590,094	61,228	848,815	824,418
INCREASE (DECREASE) IN FUND BALANCES	NIL	7,340	7,340	12,200	(3,872)	(90,734)	(497)	(95,103)	24,627
UNREALIZED LOSS ON AVAILABLE FOR SALE FINANCIAL ASSETS	NIL	NIL	NIL	NIL	NIL	(1,630)	19	(1,611)	NIL
<b>FUND BALANCES - END OF YEAR</b>	<b>NIL</b>	<b>19,540</b>	<b>19,540</b>	<b>12,200</b>	<b>193,621</b>	<b>497,730</b>	<b>60,750</b>	<b>752,101</b>	<b>849,045</b>

The accompanying notes form an integral part of these financial statements

**UNITED WAY OF QUINTE INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	Operating Fund 2007 \$	Capital Fund 2007 \$	Contingency Fund 2007 \$	Bequests and Special Trusts Fund 2007 \$	Total 2007 \$	Total 2006 \$
<b>SOURCES OF CASH</b>						
Increase (decrease) in fund balances	7,340	(3,872)	(92,364)	(478)	(89,374)	36,827
Items not requiring (not providing) cash						
Amortization of property, plant and equipment	8,307				8,307	8,307
<b>USES OF CASH</b>						
Accounts receivable	7,340	4,435	(92,364)	(478)	(81,067)	45,134
Pledges receivable	17,132		(364)	(599)	16,169	(29,891)
Prepaid expenses	(94,618)				(94,618)	91,123
Deferred campaign expenses	1,144				1,144	380
Accounts payable and accrued liabilities	(49,285)				(49,285)	(4,392)
Accounts payable to designated beneficiaries	3,895				3,895	12,411
Deferred donation revenue	22,718				22,718	(15,447)
Deferred campaign revenues	221,583				221,583	(35,000)
Deferred revenue						(111,332)
Deferred capital contributions		(4,435)			(564)	6,340
Purchase of property, plant and equipment	3,871				3,871	102,977
Unamortized net bond premiums						(107,412)
						530
<b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS</b>	133,780	NIL	(92,728)	(1,077)	39,975	(44,579)
<b>CASH AND EQUIVALENTS - BEGINNING OF YEAR</b>	773,255		154,610	60,050	987,915	1,032,494
Interfund adjustments	(105,978)		105,978			
<b>CASH AND EQUIVALENTS - END OF YEAR</b>	801,057	NIL	167,860	58,973	1,027,890	987,915
<b>REPRESENTED BY:</b>						
Cash	801,057			340	801,397	777,322
Portfolio investments			167,860	58,633	226,493	210,593
	801,057	NIL	167,860	58,973	1,027,890	987,915
<b>SUPPLEMENTAL INFORMATION:</b>						
Interest paid					NIL	NIL
Income taxes paid					NIL	NIL

**UNITED WAY OF QUINTE INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**1. NATURE AND PURPOSE OF THE ORGANIZATION**

The United Way of Quinte Inc. is a registered charity under the Income Tax Act and accordingly is exempt from income taxes.

The United Way of Quinte Inc. provides leadership in a collaborative endeavour with its member agencies and others to increase the capacity of our community to respond to human service needs.

**2. CHANGE IN ACCOUNTING POLICY**

Effective January 1, 2007, the corporation retroactively, without restatement, adopted the requirements of new CICA Handbook recommendations for the accounting for financial instruments. Under the new accounting method, the investment portfolio is recorded at fair market value instead of the lower of cost or market. This change in accounting policy has resulted in a retroactive increase in the opening fund balances of \$230.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles:

**(a) Accounting Estimates**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(b) Fund Accounting**

The corporation follows the restricted fund method of accounting for contributions:

- i) The Operating Fund accounts for the organization's day-to-day operating and administrative activities. In order to provide the readers of these financial statements with additional information, the corporation has segregated operations (on a columnar basis) into "Primary Charitable Activities" and "Building Operations". The revenues and expenses (excluding amortization) considered to be applicable to the operation of the corporation's real property are included in the column titled "Building Operations".
- ii) The Capital Fund accounts for the purchase and disposal of property, plant and equipment. Contributions restricted for the purchase of property, plant and equipment are deferred and amortized into revenue at a rate corresponding with the amortization rate for the related property, plant and equipment.
- iii) The Contingency Fund accounts for annual surpluses/deficits transferred from the Operating Fund. Investment income is recognized as revenue in the year.

**UNITED WAY OF QUINTE INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**3. ACCOUNTING POLICIES (Cont'd)**

**(b) Fund Accounting (Cont'd)**

iv) The Bequests and Special Trusts Fund accounts for monies left to the corporation substantially from benefactors' estates and trusts. The corporation has restricted these donations, including the investment income earned thereon, to be used for specific programs and projects, as determined from time to time.

**(c) Contributed Services**

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

**(d) Portfolio Investments**

These investments are acquired substantially for their income earning potential and are classified as available-for-sale, and initially recorded at their acquisition cost, including related transaction costs, on the date of trade. Investments in publicly-traded securities are subsequently adjusted to fair value as at the date of the balance sheet, and the corresponding unrealized gains and losses are reflected in the statement of changes in fund balances.

**(e) Property, Plant and Equipment**

Purchased property, plant and equipment are recorded at cost. Contributed property, plant and equipment are recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of a piece of property, plant or equipment are capitalized. When a piece of property, plant and equipment no longer contributes to the corporation's ability to provide services, its carrying amount is written down to its residual value. Any gains or losses on disposal are charged to operations.

Property, plant and equipment are amortized on a straight-line basis using the following annual rates:

<b>Asset</b>	<b>Rate</b>
Buildings	Over 40 years
Office furniture and equipment	Over 5 years
Computer equipment	Over 3 years
Computer software	Over 2 years

**UNITED WAY OF QUINTE INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**3. ACCOUNTING POLICIES (Cont'd)**

**(f) Revenue Recognition for Campaign Proceeds, Pledges and Deferred Campaign Expenses**

The corporation conducts a public campaign for funds during the last four months of each calendar year in order to fund member agencies' activities for the subsequent fiscal year. Campaign pledges, proceeds from special events and one-time donations generated and related campaign expenditures are deferred to the subsequent fiscal year. All allocations that are scheduled to be disbursed more than twelve months after the current year-end are financed from the subsequent year's campaign.

Pledges receivable at the end of the year reflect amounts outstanding from the current and the two preceding campaigns, less an allowance for pledge losses.

Donor designations represent donations made by individuals and corporations which are designated to be distributed to other United Ways, Member Agencies of the United Way and/or other charitable organizations. Donor designations are paid to the designated agencies in accordance with a payment schedule. Designations are only paid when the related campaign pledges are collected. Designated donations received that have not been disbursed at year end are recorded as designated beneficiaries payable.

**(g) Donated Assets, Materials and Services**

The corporation receives gifts in kind from some donors, primarily for campaign costs of printing, supplies and public relations. These amounts are excluded from revenues and expenses.

The corporation is participating with certain businesses whereby goods and materials are donated and offered to member agencies. These amounts are excluded from revenues and expenses.

The corporation receives gifts in kind from donors for fundraising events throughout the year. These amounts are excluded from revenues and expenses.

**(h) Member Agency Allocations**

Agency allocations are allocated funds that are committed to funded community organizations effective April 1 each year for the subsequent twelve months, funded from the most recently completed campaign. The allocation year runs from April 1 to March 31, while the campaign year is on a calendar basis. Member agency allocations are recorded in the statements of operations as paid.

**(i) Cash and Equivalents**

Cash and equivalents consist of cash on deposit, term deposits, and money market instruments with maturity dates of less than one year from the date they were acquired.

**UNITED WAY OF QUINTE INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**4. PORTFOLIO INVESTMENTS**

(a) The book values and estimated fair values of investments as at December 31 are as follows:

	<b>2007 Market Value \$</b>	<b>Book Value \$</b>	<b>2006 Market Value \$</b>
Debt securities			
Corporate	218,082	183,575	183,805
Money Market Funds	8,411	27,018	27,018
	<b>226,493</b>	<b>210,593</b>	<b>210,823</b>

(b) The debt securities have various maturity dates ranging from May, 2008 to June, 2013, with effective interest rates ranging from 3.55% to 5.50%. Any of the longer term investments may be liquidated in the short-term, based on the company's needs.

**5. FINANCIAL INSTRUMENTS**

Financial instruments consist of cash, portfolio investments, accrued interest, accounts receivable, pledge receivables, accounts payable and accrued liabilities and amounts payable to designated beneficiaries. The carrying amounts approximate their fair market value due to the immediate or short-term maturity of these financial instruments.

It is management's opinion that the company is not exposed to significant interest and currency risks from these financial instruments. The corporation is exposed to credit risk from its campaign pledges receivable. The corporation performs ongoing reviews of the outstanding campaign pledges receivable. The corporation establishes an allowance for doubtful accounts based on historical and other current information.

**UNITED WAY OF QUINTE INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**6. PROPERTY, PLANT AND EQUIPMENT**

	2007		2006	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Land	50,375		50,375	
Building	252,273	16,485	252,273	10,178
Office furniture and equipment	13,809	7,809	13,809	5,809
Computer equipment	23,996	23,996	23,996	23,996
Computer software	1,753	1,753	1,753	1,753
	<b>342,206</b>	<b>50,043</b>	<b>342,206</b>	<b>41,736</b>
Cost less accumulated amortization	<b>\$ 292,163</b>		<b>\$ 300,470</b>	

**7. DEFERRED CAPITAL CONTRIBUTIONS**

Deferred contributions related to property, plant and equipment represent externally restricted contributions related to the building. The changes in deferred contributions balance for the year are as follows:

	2007 \$	2006 \$
Balance, beginning of year	102,977	
Donations, gifts in kind		107,412
Amounts amortized to revenue	(4,435)	(4,435)
	<b>98,542</b>	<b>102,977</b>

**8. COMMITMENTS**

United Way of Quinte Inc. has entered into agreements with certain member agencies to set their allocations over a one-year term.

Funding commitments for the period January to March, 2008 are \$256,425.

**UNITED WAY OF QUINTE INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**9. ALLOCATION OF GENERAL MANAGEMENT AND ADMINISTRATION EXPENSES**

The corporation allocates its costs to two functional areas: fundraising and programs. General costs which do not pertain specifically to either function are considered administrative and are allocated to the functional areas based on management's estimates. These estimates have been established following a methodology of staff positions. Of the seven staff positions in 2007, two are for Campaign, one is for Program, one is for Labour and the three remaining positions are split between both Campaign and Program. It is on this basis that the 50% split has been determined for 2007 and also is considered to be an appropriate allocation to be applied to the comparative figures (see Note 10 below).

Administrative costs are summarized in Schedule 3 of these financial statements and have been allocated as follows:

	2007	2006
To fundraising expenditures	50 %	50 %
To program expenditures	50 %	50 %

**10. COST RATIOS**

In its public communication, the organization provides stakeholders with information related to certain cost ratios. The calculation of these costs is as follows.

	2007	2006
Direct costs of fundraising	8.0 %	6.7 %
Costs of general management and administration associated with fundraising	7.6 %	6.7 %
	<b>15.6 %</b>	<b>13.4 %</b>

These ratios were calculated on the total revenue, before deducting the pledge loss.

**11. COMPARATIVE FIGURES**

During the current year, the corporation adopted a new financial statement presentation format. In order to conform to the new financial statement presentation format, the comparative figures have been regrouped.

**UNITED WAY OF QUINTE INC.**  
**SCHEDULE OF FUNDRAISING EXPENDITURES**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	2007		2006	
	Primary Charitable Activities \$	Building Operations \$	Total \$	Total \$
Bank charges	1,566		1,566	2,111
Campaign materials	10,710		10,710	9,685
Campaign supplies	3,993		3,993	6,327
Campaign special events	23,943		23,943	29,352
Direct mail	17,062		17,062	16,159
Lottery expense	47		47	41
Meetings	93		93	169
Professional development	2,109		2,109	1,148
Salaries and employee benefits	51,521		51,521	36,185
Technology	2,777		2,777	2,443
Travel	604		604	982
	114,425	NIL	114,425	104,602
Allocation of general management and administration expenditures - Schedule 3 - Note 9	109,162		109,162	103,359
<b>Total fundraising expenditures</b>	<b>223,587</b>	<b>NIL</b>	<b>223,587</b>	<b>207,961</b>

The accompanying notes form an integral part of these financial statements

**UNITED WAY OF QUINTE INC.  
SCHEDULE OF PROGRAM EXPENDITURES  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	2007		2006	
	Primary Charitable Activities \$	Building Operations \$	Total \$	Total \$
Allocations to member agencies				
- Schedule 4	1,037,500		1,037,500	1,078,192
Designations to				
- member agencies	13,658		13,658	16,229
- non-member agencies	72,018		72,018	47,241
- other United Ways	616		616	400
<b>Total allocations and designations</b>	<b>1,123,792</b>	<b>NIL</b>	<b>1,123,792</b>	<b>1,142,062</b>
United Way of Quinte Inc.- Program expenditures				
New Ventures - Schedule 5				15,000
Bursary	2,000		2,000	2,000
ED Discretionary Fund	1,848		1,848	434
Day of Caring	37		37	
211				4,439
Good Backpack Program	42		42	50
Social Planning				6,250
Union Gas Winter Warmth Fund	7,398		7,398	1,554
Union Counselling Program	19,260		19,260	12,174
Core Centre	12,218		12,218	
Caring for Others	4,208		4,208	
United Way of Canada				
- Centraide Canada dues	10,835		10,835	11,477
<b>Total direct program expenditures</b>	<b>57,846</b>	<b>NIL</b>	<b>57,846</b>	<b>53,378</b>
Plus: Allocation of general management and administration expenditures - Schedule 3 - Note 9	109,162		109,162	103,359
<b>Total United Way of Quinte Inc. Program expenditures</b>	<b>167,008</b>	<b>NIL</b>	<b>167,008</b>	<b>156,737</b>
<b>Total program expenditures</b>	<b>1,290,800</b>	<b>NIL</b>	<b>1,290,800</b>	<b>1,298,799</b>

The accompanying notes form an integral part of these financial statements

**UNITED WAY OF QUINTE INC.**  
**SCHEDULE OF GENERAL AND ADMINISTRATIVE EXPENDITURES**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	2007		2006	
	Primary Charitable Activities \$	Building Operations \$	Total \$	Total \$
Bank charges	1,217		1,217	1,201
Building renovations				17,029
Insurance	751	4,028	4,779	4,779
Maintenance and grounds		14,209	14,209	20,055
Meetings	1,799		1,799	1,918
Memberships and associations	1,435		1,435	1,217
Office equipment	5,199		5,199	3,902
Office supplies - stationery	2,506		2,506	2,362
Postage	2,390		2,390	2,631
Professional fees	6,781		6,781	6,453
Professional development	8,124		8,124	7,535
Property taxes		3,192	3,192	1,953
Salaries and employee benefits	178,983		178,983	156,715
Supplies		189	189	144
Technology	4,485		4,485	4,293
Telephone	2,435		2,435	2,413
Travel	2,219		2,219	2,461
Utilities		11,540	11,540	14,902
	<b>218,324</b>	<b>33,158</b>	<b>251,482</b>	<b>251,963</b>
Allocation to fundraising expenditures - Note 9	109,162		109,162	103,359
Allocation to program expenditures - Note 9	109,162		109,162	103,359
Allocation to building operations		33,158	33,158	45,245
Total general management and administration expenditures	<b>218,324</b>	<b>33,158</b>	<b>251,482</b>	<b>251,963</b>

The accompanying notes form an integral part of these financial statements

UNITED WAY OF QUINTE INC.  
SCHEDULE OF DISTRIBUTIONS TO MEMBER AGENCIES  
FOR THE YEAR ENDED DECEMBER 31, 2007

	2007	2006
	\$	\$
Abigail's Learning Centre Inc.	32,500	40,000
Alternatives for Women in Prince Edward County	10,000	10,000
Bancroft Community Transit	11,250	15,000
Big Brothers Big Sisters of Hastings & Prince Edward Counties	76,250	85,000
Belleville Community Trust	21,000	21,000
Big Brothers Big Sisters of Trenton	30,000	28,450
Brain Injury Association Quinte Branch	10,000	10,846
Bridging the Gap	24,400	22,600
Canadian Hearing Society	55,750	56,500
Canadian Mental Health Association	49,970	48,361
cnib (Canadian National Institute for the Blind)	39,695	40,445
Canadian Red Cross - Quinte	15,075	16,575
Central Hastings Community Corrections	8,300	7,475
Centre Hastings Support Network	15,000	13,020
Community Care for Central Hastings	12,750	12,000
Community Care for North Hastings		3,000
Community Care for South Hastings	13,343	13,900
Community Development Council	30,000	29,250
Community Living Prince Edward	8,750	3,750
Community Oriented Sentencing Program	21,000	21,000
Continuing On In Education (COED)	24,775	28,125
Counselling Services of Belleville and District	16,250	20,000
First Adventure Child Development Centre	20,000	20,000
Gleaners Food Bank (Quinte) Inc.	20,000	20,000
Hospice North Hastings	11,738	8,000
Hospice Quinte	5,000	6,250
Hospice Prince Edward		1,688
Life Safety Committee	8,800	9,400
Maggie's Resource Centre	17,500	17,500
Navy League of Canada	15,375	16,500
North Hastings Children's Services	19,890	19,890
North Hastings Community Integration Association	31,250	34,100
North Hastings Community Trust	11,500	8,625
Prince Edward Corrections Advisory Board	5,150	5,000
Prince Edward Learning Centre	4,813	4,438
Quinte Access Transportation Inc.	31,489	32,704
Quinte Adult Day School Inc.	39,207	45,000
Quinte Literacy Group	19,980	19,750
Quinte Region Credit Counselling	11,000	11,000
Quinte United Immigrant Services	14,000	14,000
Quinte Therapeutic Riding Association	14,750	16,500
Quinte Vocational Support Services	12,005	15,638
Recreational Outreach Centre	7,625	5,000
Sexual Assault Centre for Quinte and District	17,000	17,000
St. John Ambulance Quinte	19,500	19,375
Three Oaks Foundation	6,250	12,500
Trent Community Correctional Committee	21,250	22,000
Victorian Order of Nurses	22,500	23,125
Volunteer & Information Quinte	26,500	26,250
Work Enterprise Centre	15,270	14,400
YMCA of Belleville & Quinte	53,750	58,750
Youth Habilitation (Quinte) Inc.	8,350	7,512
	<b>1,037,500</b>	<b>1,078,192</b>

The accompanying notes form an integral part of these financial statements

**UNITED WAY OF QUINTE INC.**  
**SCHEDULE OF DISTRIBUTIONS - NEW VENTURES PROGRAMS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	2007	2006
	\$	\$
Community Living Prince Edward		5,000
North Hastings Children's Services		5,000
The Switch Yard		5,000
	<b>NIL</b>	<b>15,000</b>

The accompanying notes form an integral part of these financial statements